

South Carolina Chapter Appraisal Institute

3rd Quarter Chapter Meeting

Thursday, July 19, 2018

Pine Island Club, 150 Pine Island Road, Columbia, SC, 29212



Schedule

- 11:00 a.m. – 12:30 p.m. Chapter Board of Officers and Directors Meeting
- 1:00 p.m. – 5:00 p.m. Compliance, Completeness, and Competency Seminar (4 hours)
- 5:00 p.m. – 5:30 p.m. Candidate's Meeting
- 5:30 p.m. – 6:00 p.m. Chapter Business Meeting
- 6:00 p.m. – 8:00 p.m. Cookout / Social

About the Seminar - This seminar will discuss the history, policies, programs and minimum requirements of an appraisal report necessary for federally related transactions based on FIRREA and the Interagency Guidelines for Appraisal and Evaluations as well as the role of the reviewer in bank related transactions. A discussion of minimum evaluation requirements and most common mistakes made in appraisal and evaluations reports will also be presented. A breakdown of the regulatory expectations of the financial institution will be discussed from the origination of the assignment, through developing the scope of work with the client's input, to the final submission of and review of the report. Heavy focus will be presented on the minimum requirements of an appraisal report to satisfy the requirements of the regulatory agencies.

Instructor / Developer - Randy Button, MAI, SRA, AI-GRS, from Nashville, TN, has more than thirty years of experience as an appraiser and valuation consultant. Assignments have included diverse residential and commercial properties throughout the southeastern US. Recently, his primary emphasis has been on commercial review appraisals for financial institution compliance. Litigation and complex condemnation assignments have continually been an area of emphasis for him. Randy is an approved Appraisal Institute instructor and has taught AI education programs since 1989.

Continuing Education - The Appraisal Institute and the Georgia Real Estate Appraisers Board have approved 4 hours of continuing education credit for the "Compliance, Completeness, and Competency" seminar. 100% attendance of classroom time is required for continuing education credit. We have applied for South Carolina approval.

Cookout - Plan to dress casually and enjoy the view at our summer meeting which will be held at Lake Murray's Pine Island. Following the seminar and chapter meeting, we will have a cookout on the deck overlooking the lake and catch up with friends and colleagues. Pine Island will allow boats to be brought in by trailer and launched or they can come by water and dock. All boats, trailers, and people must be off the island by dark. Members who would like to bring their children may do so under the following conditions. If a child (13 or older) is attending the meeting with a parent, they can swim in the pool for \$2.00 per child. Children under 13 must have a parent with them at all times. Although the beach is open for swimming, there is no lifeguard and SCE&G will not accept responsibility.

This Educational Program "Compliance, Completeness, Competency" was developed by Randall Button, MAI, SRA, AI-GRS, and organized by the SC Chapter Appraisal Institute, with the intent of addressing topic(s) of current local interest solely for educational and informational purposes. The Appraisal Institute national organization was not involved in developing or organizing the Program. The content of this program, including but not limited to any written materials and presenter comments, does not represent the viewpoint of the Appraisal Institute (defined as including but not limited to, the national organization, its Regions, Chapters, members, candidates, affiliates and staff) unless formally adopted by the national Board of Directors. Further, the Appraisal Institute has not peer-reviewed or approved the content of the Program and does not warrant the accuracy or timeliness of the content of the Program. The content of the Program is subject to court decisions and local, state and federal laws and regulations and any such revisions of such laws and regulations. This program is presented with the understanding that the Appraisal Institute is not engaged in rendering legal, accounting or other professional advice or services. Nothing in the Program is to be construed as the offering of such advice or services. If expert advice or services are required, attendees and readers are responsible for obtaining such advice or services from appropriate professionals.

