

MAY 2023

312-616-9400

PRESIDENT'S LETTER

Shaun Payne, MAI
2023 SCAI President



Dear SCAI members and friends:

Hope everyone is having a great year so far! I have enjoyed seeing most of you either in person at our January meeting in Columbia, or via our most recent virtual Chapter meeting. Your Board and Committees have been hard at work to make sure that we are not only meeting the needs of Membership, but also to make sure that we are providing value to the Chapter. I have spoken with several of you recently about ideas and ways that we can better serve and improve the Chapter. I love hearing from you and encourage everyone to continue to reach out to Leadership with any ideas or comments you may have. I would also encourage you to lean on each other during this challenging economic environment. We have so much experience and knowledge within our Chapter that is a huge benefit to Membership. So, please reach out if anyone is looking for data or anything else. It is an honor to serve as your President this year, and I know that all the Board is honored to serve you as well.

PRESIDENT'S LETTER (cont)

It has been quite a year so far. Some highlights:

- Excellent January education with the always-entertaining Ted Whitmer, MAI, AI-GRS, CRE, CCIM
- Attorney, AQB Certified USPAP Instructor, followed by a well-attended 1st Quarter meeting in Columbia.
- We have two newly designated SRA members - Patrick Brad Crane, SRA and Jesse Travis Hebert, SRA
- We have four new Practicing Affiliates - Rachel K. Isaac, Mary Skal, William A. Wharton, and James Edward Yarbrough, Jr.
- Suzanne Brockway decided to step away from the Chapter at the end of 2022. She is still with the Atlanta Area Chapter, as well as Region IX.
- We hired a new Executive Director, Sarah Walsh. Sarah has been working for the Chicago Chapter for over 3 years. Prior to her work with the Chicago Chapter, Sarah worked in the National AI office. Sarah has been amazing to work with during and after the transition and has brought many new ideas and processes to the Chapter which will only benefit the Chapter long term. We are extremely lucky to have Sarah!

- We have had three great educational sessions this year and are working on five more for this year.
- Jay Eskew of Prospect Real Estate Partners in Charleston was the first recipient of the M. Ralph Griffin Memorial Scholarship.

I would like to add a special thank you to Ben Hays, MAI for his hard work on planning the upcoming Education sessions, especially the State of SC Economic Summit coming this month. Ben has worked extremely hard to bring exciting and diverse educational offerings to the Chapter.

There are many exciting things coming to South Carolina and I look forward to seeing you all in person at our Fall Meeting in Charleston!

Best,
Shaun



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Upcoming Education

May 2023

May 11, 2023 9 am - 12 pm

State of SC Economic Summit - Part 1

Synchronous/Livestream

Robert Salvino, Ph.D., Director, Grant Center for Real Estate and Economics, Coastal Carolina University

Topic: Current Economic Conditions & Forecast

Wade McGuinn, McGuinn Hybrid Homes

Topic: Single-Family Market

Jim Sewell, Sr. Vice President, Capital Markets, Multifamily, CBRE - Charleston

Topic: Multifamily Market

Jack Rostetter BRD Land and Investment

Topic: Build-to-Rent

May 18, 2023 1 pm - 5 pm

State of SC Economic Summit - Part 2

Synchronous/Livestream

Pete Harper, CCIM, Principal, Lee & Associates

Topic: Office

Rox Pollard, Vice President & Director of Retail Services Team, CBRE

Topic: Retail

Hagood Morrison, II, SOIR Senior Vice President, Bridge Commercial

Topic: Industrial

Mandy Coleman Broker, National Restaurant Properties

Topic: Restaurant

Thank you to our sponsor



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Upcoming Education

June 2023

June 28, 2023 8:30 am - 3 pm

Business Practices & Ethics

Synchronous/Livestream

Co-sponsored with the Atlanta Area Chapter

July 20, 2023

15 Takeaways from Your Colleagues' Legal Misfortunes

Synchronous/Livestream

Peter Christensen

Sponsored by LIA Administrators & Insurance

October 20, 2023

TBD

Francis Marion - Charleston, SC

More information to follow



AI News



Face Value - The AI Podcast

Welcome to Face Value, the official podcast of the Appraisal Institute. Join rotating hosts Warren Boizot, SRA, AI-RRS, and Tonia Vailas, MAI, AI-GRS, each month as they share appraiser experiences, insights and stories with other credible experts in the valuation profession. Tune in as they dive into the latest trends, news, association updates and more. Don't miss out on appraisal news you won't find anywhere else, all delivered at face value.

Featured AI Benefit

A promotional banner for STDB. The background is a blue-tinted image of skyscrapers. On the left, the text reads 'STDB' in large white letters, followed by 'The Site to do Business for Commercial Real Estate Professionals'. On the right, a white box contains the pricing information: 'EXCLUSIVE AI PRICE:' in a red box, '\$900' in large black text, and 'Regular Price \$1,695' in smaller black text. Below the pricing is a red button with the text 'more info'.

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Scholarship Opportunities

Marion R. (Ralph) Griffin, Jr. MAI, AI-GRS Memorial Scholarship

[Click Here for Scholarship Criteria and Application](#)

[Click Here to Make a Donation](#)

The South Carolina Chapter of the Appraisal Institute has been blessed with an anonymous donation of \$5,000, with a specific focus on scholarship funds. The donor's intent with this generous donation was to assist with the financial responsibility of the various education courses required in the designation process. The donor's desire was to give back, out of their own appreciation and success, to those working towards an Appraisal Institute designation and the local chapter that supports them.

In Memory of M. Ralph Griffin, Jr., MAI, AI-GRS, we are calling for South Carolina Chapter Appraisal Institute (SCCAI) Professionals to match this level of generosity. The donor has made the contribution without any specific contingencies but has asked that the membership work to match and or exceed the donation amount.



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2023 Officers

Shaun Payne, MAI – PRESIDENT

Clark Truluck, MAI – VICE PRESIDENT

Anthony “Tony” R. Martin, MAI –
TREASURER

Benjamin E. Hays, MAI – SECRETARY

2023 Directors

Shane Santini– Director (2022-2024)

Tripp Glenn, MAI– Director (2021-
2023)

Pledger “Jody” Bishop, III, MAI, SRA,
AI-GRS – Director, Ex Officio

Robert Elliott, MAI, SRA - Director, Ex
Officio

2023 Regional Representatives

Shaun C. Payne, MAI

Lewis Brunson, MAI

Joseph H. Guerry, MAI, SRA

Clark Truluck, MAI

2023 Alternate Regional Representatives

J. Marshall West, MAI, SRA

F. Blynn Beall, MAI

Andrew Wilkins, MAI

Follow us on social media





Government Relations

State News

The Appraisers Bill (H. 3278) is in the purview of the House Labor, Commerce, and Industry Committee. After the bill was pre-filed in the fall, additional discussions continued between stakeholders and a number of new changes were proposed. All stakeholders including the Realtors Association, the Appraisers Board, Appraisal Institute, and the Real Estate Valuations Advocacy Association (REVAA) reached consensus and language was thereafter provided to the Committee along with a joint letter of support.

The organizations have jointly relayed that the proposed amendments are important to helping South Carolina remain compliant with federal requirements and provide needed clarity to appraiser and appraisal management company “AMC” licensees.

The SC Association of REALTORS® specifically recognized the importance appraisers play in the real estate process and worked alongside stakeholders to bring these much needed updates to the appraisal profession. We assured legislators that the current version address the issues raised in the drafting process.

The bill remains a priority for the Appraisal Institute and will remain in play, even as the regular session adjourns May 11. We will continue to advocate for the compromise language and keep our state’s Appraisers Board compliant so that home purchases and financing are not interrupted.



Job Board

Position: Property Appraiser

Vacancies: 2

Location: Columbia, Rock hill, Florence or Greenville

Salary range: \$43,030.00 – \$79,616.00

Job Description:

Job Purpose

Participate in field inspections and estimate market value of industrial property under SC jurisdiction

For more information or to apply visit
<https://www.governmentjobs.com/careers/sc/scdor/jobs/4014369/property-appraiser?pagetype=jobOpportunitiesJobs>



If you have a position open, please contact [Sarah Walsh](#) to be published online and the newsletter.