

APRIL 2024

PRESIDENT'S LETTER

Clark Truluck, MAI*2024 SCAI President*

Dear Chapter Members and Friends.

I hope this email finds you well and off to a successful 2024 as we move into the 2nd quarter. I appreciate all the support from you, as serving as your chapter president is a tremendous honor. I encourage you to stay involved with the chapter and reach out to leadership with any ideas, comments or concerns. The leadership has been busy at work ensuring your membership remains valuable. Speaking of leadership, this chapter has been blessed with tremendous leadership over the years. Thank you to not only those that have served the SC Chapter, but also those that have served or are serving on a Regional and National level.

As most of you know, the Appraisal Institute has announced new leadership on a national level, as Cindy Chance has been hired as CEO. Cindy has brought a new level of energy and transparency, while leading the Institute through a major re-structure. We encourage all members to check out the redesigned Appraisal Institute website to explore and learn about many of the new changes.

1st Quarter Highlights

Our January meeting in Columbia was a great kick-start to the year with better-than-expected participation. I enjoyed seeing everyone in attendance and thank you to those that stuck around for the social event. Morgan Mallette, MAI led a fantastic class on Forestry Valuations for Non-Foresters.

In March, we did a virtual seminar with Stan Sidor, MAI on Corridor Valuations. While there were several delays due to internet connections, Sarah kept things together and the overall response was very positive. The content and material were great, but the dialogue between Stan and participants provided fantastic real-world information on corridors.

Upcoming Events

- Virtual Class on The Validation Frontier – Theory & Applications in Stress Testing & Value Relationships for the “Un-Valuation” - April 18, 2024 (1:00 to 5:00 PM)
- Virtual Class 7th Annual State of SC Economic Summit – Commercial Content on May 7, 2024 (1:00 to 5:00 PM) and the Residential Content on May 14, 2024 (1:00 to 5:00 PM)

Our next in-person chapter event will be in Greenville this October and we anticipate another strong turn-out. Details of this event will be released soon. I would like to thank Ben Hayes, MAI, who has worked tirelessly to help plan our upcoming education offerings. As most of you know, the Chairman of the Education Committee is one of the most demanding and rewarding positions in chapter leadership. Ben has continued to provide our chapter with practical and effective education.

We would like to add a special thanks to Sarah Walsh, who has been very impressive over the first year and a half in her role as our Executive Director. Sarah’s experience with the Chicago Chapter and National AI Office has been a tremendous asset to our chapter and we look forward to working with her into the future.

I have been volunteering with the chapter for the past ten years. This has enabled me to meet many appraisers, make incredible contacts for business and create great friendships. The chapter is in search of new volunteers to help with fresh ideas and to assist with the continued success of our organization. Please reach out to me or anyone on leadership if you have any questions or are interested in volunteering.

Along with volunteering opportunities, the chapter has a great scholarship to help advance your career. The M. Ralph Griffin Scholarship was initially funded by an anonymous donor and has received support and funding by so many of you through your generous donations. The scholarship is primarily for candidates for designation and are working toward earning an Appraisal Institute designation. Please reach out

*APRIL 2024**312-616-9400*

to leadership with specific questions or refer to the South Carolina Appraisal Institute website for detailed requirements and conditions of the scholarship. I hope to see your application come forward to better your career with Appraisal Institute education.

Once again, thanks for your continued support of the South Carolina Chapter of the Appraisal Institute. The 2nd quarter promises to be fast-paced with increased educational offerings. We look forward to seeing you in a few weeks in our virtual 2nd quarter chapter meeting and class. Please put the Economic Summit dates on your calendar and remember we will be offering USPAP in early June to satisfy your renewals.

Best Regards,
Clark



Upcoming Education



South Carolina Chapter

The Validation Frontier -- Theory & Applications in Stress Testing & Value Relationships for the "Un-Valuation"

WITH DOUG POTTS,
MAI, AI-GRS

April 18, 2024

1:00 PM - 5:00 PM

SYNCHRONOUS

Register Now

PRESIDENT'S



South Carolina Chapter

SAVE

Upcoming classes at SCCAI

May 7 - State of the South Carolina Economic Summit - Virtual
 NNN Lease - Rob Schmidt
 Retail - Rox Pollard
 Industrial - Hagood Morrison Sr.
 Office - Pete Harper

THE

May 14 - State of the South Carolina Economic Summit - Virtual
 Economy - Rob Salvino
 Single Family/New Construction - Wade McGuinn
 Freddie Mac - Scott Reuter
 Short-Term Rental Market - Betsy Hughes

DATE



South Carolina Chapter

2024-2025 7-hour USPAP Update

WITH JEFFREY MILLER,
MAI, AI-GRS

JUNE 5, 2024

8:30 AM - 4:30 PM

SYNCHRONOUS

2024
Uniform Standards of
Professional Appraisal
Practice (USPAP)
Effective January 1, 2024

Register Now



South Carolina Chapter

Understanding Construction Draw Sheets

WITH LAMAR ELLIS,
MAI, SRA

July 18, 2024

1:00 PM - 5:00 PM

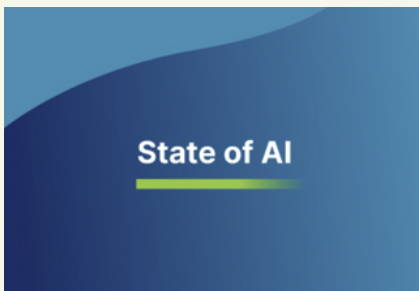
SYNCHRONOUS

Register Now

AI News



Watch the video tour of the National offices at 200 West Madison, Suite 2000, Chicago, Illinois. Our members are welcome to use our office space or just stop by to say hello.



View the latest updates from AI National.

[Joint Region Meeting February 20, 2024](#)

[First Quarter Board Meeting February 23, 2024](#)

"One Appraisal Institute" Advocacy Briefing Webinar

The first in a series of webinars to engage and inform our chapters' and members' advocacy work -- and build our grassroots programming in DC and our state capitals.



45-Day Notice of Proposed Amendments to Appraisal Institute Bylaws and Regulations

At its May 9-10, 2024, meeting in Chicago, Illinois, the Appraisal Institute Board of Directors will consider proposed amendments to the Appraisal Institute Bylaws and Regulation Nos. 1, 2, 3, 4 and 10. The proposed amendments regarding member terminology are expected to have minimal financial impact. The financial impact of the proposed amendments regarding Valuation Bias and Fair Housing education cannot be determined at this time.

If you have any comments on the proposed changes to the Bylaws and Regulations, please contact your elected Directors and/or send your comments via email to 45daynotice@appraisalinstitute.org. Comments received on or before May 2, 2024, will be compiled for distribution to the Board of Directors and the Admissions and Designation Qualifications Committee (ADQC).

Scholarship Opportunities

Marion R. (Ralph) Griffin, Jr. MAI, AI-GRS Memorial Scholarship

[Click Here for Scholarship Criteria and Application](#)

[Click Here to Make a Donation](#)

The South Carolina Chapter of the Appraisal Institute has been blessed with an anonymous donation of \$5,000, with a specific focus on scholarship funds. The donor's intent with this generous donation was to assist with the financial responsibility of the various education courses required in the designation process. The donor's desire was to give back, out of their own appreciation and success, to those working towards an Appraisal Institute designation and the local chapter that supports them.

In Memory of M. Ralph Griffin, Jr., MAI, AI-GRS, we are calling for South Carolina Chapter Appraisal Institute (SCCAI) Professionals to match this level of generosity. The donor has made the contribution without any specific contingencies but has asked that the membership work to match and or exceed the donation amount.



2024 Officers

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Anthony “Tony” R. Martin, MAI – VICE
PRESIDENT

Benjamin E. Hays, MAI – TREASURER

Tripp Glenn, MAI - SECRETARY

2024 Directors

Shane Santini– Director

Brantley Clark, MAI – Director

Marshall West, MAI, SRA - Director

Shaun Payne, MAI – Immediate Past
President

Robert Elliott, MAI, SRA - Director, Ex
Officio

2024 Regional Representatives

Shaun C. Payne, MAI
William R. Moon, Jr., MAI
Joseph H. Guerry, MAI, SRA
Clark Truluck, MAI

2024 Alternate Regional Representatives

J. Marshall West, MAI, SRA
Kathryn White, SRA
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